REAL ESTATE BOARD: CONTINUING EDUCATION

For Brokers and Experienced Salespersons

- <u>Section 54.1-2105.03</u> of the Code of Virginia requires all brokers and salespersons (who have renewed their license at least once before) to complete Board-approved Continuing Education to renew or activate their licenses.
- Effective July 1, 2024, HB 383 and SB 330 will raise the continuing education requirement for real estate brokers and salespersons from eight to 11 hours for relicensure. The required courses will include 2 hours in legal updates and emerging trends, 2 hours in real estate agency, and 2 hours in real estate contracts. License holders whose licenses expire on or after June 30, 2026, will need to fulfill the continuing education requirements outlined in HB 383 and SB 330, as described in the previous sentence.

License Expires BEFORE June 30, 2026

Brokers must complete **24 hours of Continuing Education** to renew their licenses. Of these 24 hours, renewing brokers must take:

- Six (6) hours in Broker Management;
- Two (2) hours in Broker Supervision;
- Three (3) hours in Ethics & Standards of Conduct;
- Two (2) hours in Fair Housing;
- One (1) hours in Legal Updates and Emerging Trends;
- One (1) hours in Real Estate Agency; and
- One(1) hours in Real Estate Contracts.

Experienced Salespersons must complete **16 hours of Continuing Education** to renew their licenses. Of these 16 hours, renewing experienced salespersons must take:

- Three (3) hours in Ethics & Standards of Conduct;
- Two (2) hours in Fair Housing;
- One (1) hours in Legal Updates and Emerging Trends;
- One (1) hours in Real Estate Agency; and
- One (1) hours in Real Estate Contracts.

The remaining **8** hours for both brokers and experienced salespersons may be in Real Estate Related Subjects (electives) or in the required Continuing Education subjects already referenced. These Continuing Education requirements also apply to inactive brokers and experienced salespersons who apply to activate their licenses.

Out-of-State Continuing Education Credit

The Board will accept up to **8** hours of approved continuing education courses that a broker or experienced salesperson completed in another state, as long as the licensee holds a current real estate license in that other state and completed these continuing education courses during the current two-year license term. These **8** out-of-state hours can be applied only to the "Real Estate Related Subjects" (elective) Continuing Education category.

In order to receive these **8** hours of Continuing Education elective credits in the "Real Estate Related Subjects" category, a licensee must submit:

- a copy of the current out-of-state license (with its expiration date) AND
- a copy of EACH Continuing Education course completion certificate.

License Expires ON or AFTER June 30, 2026

Brokers must complete **24** hours of Continuing Education to renew their licenses. Of these 24 hours, renewing brokers must take:

- Six (6) hours in Broker Management;
- Two (2) hours in Broker Supervision;
- Three (3) hours in Ethics & Standards of Conduct;
- Two (2) hours in Fair Housing;
- Two (2) hours in Legal Updates and Emerging Trends;
- Two (2) hours in Real Estate Agency; and
- Two (2) hours in Real Estate Contracts.

Experienced Salespersons must complete **16 hours of Continuing Education** to renew their licenses. Of these 16 hours, renewing experienced salespersons must take:

- Three (3) hours in Ethics & Standards of Conduct;
- Two (2) hours in Fair Housing;
- Two (2) hours in Legal Updates and Emerging Trends;
- Two (2) hours in Real Estate Agency; and
- Two (2) hours in Real Estate Contracts.

The remaining **5** hours for both brokers and experienced salespersons may be in Real Estate Related Subjects (electives) or in the required Continuing Education subjects already referenced. These Continuing Education requirements also apply to inactive brokers and experienced salespersons who apply to activate their licenses.

Out-of-State Continuing Education Credit

The Board will accept up to **5** hours of approved continuing education courses that a broker or experienced salesperson completed in another state, as long as the licensee holds a current real estate license in that other state and completed these continuing education courses during the current two-year license term. These **5** out-of-state hours can be applied only to the "Real Estate Related Subjects" (elective) Continuing Education category.

In order to receive these **5** hours of Continuing Education elective credits in the "Real Estate Related Subjects" category, a licensee must submit:

- a copy of the current out-of-state license (with its expiration date) AND
- a copy of EACH Continuing Education course completion certificate.



E-mail the documentation to reschool@dpor.virginia.gov or send by regular mail to:
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